8/01/05 10:01:08 BK 505 PG 789 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

LOOXAHOMA PROPERTIES, INC., a Mississippi corporation

TO:

WARRANTY DEED

CALVIN D. JACKSON and wife, BELINDA JACKSON

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, LOOXAHOMA PROPERTIES, INC., a Mississippi corporation, does hereby sell, convey and warrant unto, CALVIN D. JACKSON and wife, BELINDA JACKSON, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

Lot 12, Fairview Trails Subdivision, situated in Section 33, Township 2 South, Range 5 West, DeSoto County, Mississippi as per plat recorded in Plat Book 70, Pages 21-23, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and further subject to all easements as shown on the plat of record and restrictive covenants for Fairview Trails Subdivision.

The Grantees herein acknowledge and covenant that it is the Grantees' responsibility to maintain property in such condition as to minimize off-site damage from erosion, sediment deposits and storm water. This requirement will be in effect from the beginning of site preparation and continued throughout the establishment of permanent vegetative cover. Grantees acknowledge and agree that Grantor is not responsible for any damages which hereafter may be suffered by Grantees or other property owners or parties as a result of site preparation work carried out by Grantees and their subcontractors and Grantees agree to fully indemnify and hold Grantor harmless from any such damages sustained in connection therewith.

It is agreed and understood that taxes for the year 2005 shall be prorated as of the date of this instrument and shall be paid by the Grantees when and as due and possession is given upon delivery of this Deed.

MUMS

WITNESS THE SIGNATURE of the authorized official of the Grantor, this the 27th day of July, 2005.

LOOXAHOMA PROPERTIES, INC.,

a Mississippi Corporation

ROBERT M. BAILEY, PRESIDENT

STATE OF MISSISSIPPI

COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 27 th day of July, 2005, within my jurisdiction, the within named, ROBERT M. BAILEY, who acknowledged that he is President of LOOXAHOMA PROPERTIES, INC., a Mississippi corporation, and that for and on behalf of said corporation and as its act and deed he executed the above and foregoing Warranty Deed after first having been duly authorized by said corporation so to do.

MY COMMISSION EXPIRES:

Grantee's Address:

3340 Moore

REDBANKS, MS

Home rhone# 662-8 Work Phone # 662 - 890 -

P.O. Box 867 New Albany, MS 38652 Phone #662-534-4774

Grantor's Address:

PREPARED BY & RETURN TO:

BRYAN E. DYE Watkins Ludlam Winter & Stennis, P.A. P.O. Box 1456 Olive Branch, MS 38654

(662) 895-2996

#00931.22185